

Bill No. CS/HB 339

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senators Silver and Sebesta moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 8, between lines 18 and 19,		
15			
16	insert:		
17	Section 10. Section 627.5015, Florida Statutes, is		
18	created to read:		
19	<u>627.5015 Industrial life insurance prohibited;</u>		
20	<u>application; disclosure.--</u>		
21	<u>(1) A policy of industrial life insurance may not be</u>		
22	<u>delivered or issued in this state on or after October 1, 2000.</u>		
23	<u>(2) Each policy of industrial life insurance in effect</u>		
24	<u>before October 1, 2000, is subject to all applicable</u>		
25	<u>provisions of the Florida Insurance Code and rules adopted</u>		
26	<u>under the code.</u>		
27	<u>(3) Each insurer that collects premiums in this state</u>		
28	<u>for a policy of industrial life insurance must annually</u>		
29	<u>disclose to the policyholder or premium payor the total amount</u>		
30	<u>of premiums paid, the cash value, and the amount of the death</u>		
31	<u>benefits payable under the policy.</u>		

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(Redesignate subsequent sections.)

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 16, after the semicolon

insert:

creating s. 627.5015, F.S.; prohibiting
delivery or issuance of industrial life
insurance policies after a certain date;
providing application; requiring disclosure of
certain information to policyholders or premium
payors;