

Bill No. CS/HB 339

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Holzendorf moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 1, line 19,		
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16	insert:		
17	Section 1. Subsection (11) of section 626.7451,		
18	Florida Statutes, is amended to read:		
19	626.7451 Managing general agents; required contract		
20	provisions.--No person acting in the capacity of a managing		
21	general agent shall place business with an insurer unless		
22	there is in force a written contract between the parties which		
23	sets forth the responsibility for a particular function,		
24	specifies the division of responsibilities, and contains the		
25	following minimum provisions:		
26	(11) A licensed managing general agent, when placing		
27	business with an insurer under this code, may charge a		
28	per-policy fee not to exceed \$32.50 \$25. In no instance shall		
29	the aggregate of per-policy fees for a placement of business		
30	authorized under this section, when combined with any other		
31	per-policy fee charged by the insurer, result in per-policy		

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1 fees which exceed the aggregate amount of ~~\$32.50~~^{\$25}. The
 2 per-policy fee shall be adjusted on February 1, 2001, and each
 3 February 1 thereafter to reflect the change in the Consumer
 4 Price Index for All Urban Consumers for the preceding calendar
 5 year. The per-policy fee shall be a component of the insurer's
 6 rate filing and shall be fully earned.

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 8 For the purposes of this section and ss. 626.7453 and
 9 626.7454, the term "controlling person" or "controlling" has
 10 the meaning set forth in s. 625.012(5)(b)1., and the term
 11 "controlled person" or "controlled" has the meaning set forth
 12 in s. 625.012(5)(b)2.

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 14 (Redesignate subsequent sections.)

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17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 On page 1, line 2, after the semicolon,

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21 insert:

22 amending s. 626.7451, F.S.; increasing the
 23 per-policy that may be charged by the licensed
 24 managing general agent; providing for an annual
 25 adjustment of such fee;

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