

Bill No. CS/HB 339

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Senator Holzendorf moved the following amendment:

13 **Senate Amendment (with title amendment)**

14 On page 8, between lines 18 and 19,

16 insert:

17 Section 10. Effective upon this act becoming a law,
18 the Department of Revenue, in consultation with the Department
19 of Insurance and the Division of Retirement, shall conduct a
20 study evaluating various alternatives to determining the
21 method of calculating and distributing insurance premium taxes
22 to participating municipalities and special fire control
23 districts for use in funding the firefighter pensions under
24 chapter 175, Florida Statutes, and municipal police pensions
25 under chapter 185, Florida Statutes. The study shall evaluate
26 the effect of various distribution formulas and new
27 technologies on participating municipalities and special fire
28 control districts. At least one public workshop shall be held.
29 The study shall provide a "hold harmless" provision
30 stipulating that no participating municipality or special fire
31 control district shall receive in subsequent years less

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1 funding than was received during the year 1999, and the study
2 may not include any recommendations contrary to the "hold
3 harmless" provision. The Department of Revenue shall submit to
4 the Legislature by February 1, 2001, a report containing the
5 results of its study and the department's recommended
6 legislation. Until July 1, 2001, the Department of Insurance
7 shall limit audits or pending audits of insurers with respect
8 to the accuracy of coding the location of insured properties
9 for purposes associated with these premium taxes to a random
10 sampling of not more than 10 percent of the total number of
11 policies of any insurer and shall withhold assessing any fines
12 or penalties as a result of any discrepancy in property
13 location until July 1, 2001.

14
15 (Redesignate subsequent sections.)

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18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 On page 1, line 16, after the semicolon,

21

22 insert:

23 requiring the Department of Revenue to conduct
24 a study and submit a report to the Legislature
25 related to distributing premium taxes to local
26 governments; limiting the audits by the
27 Department of Insurance with respect to certain
28 data;

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