	Bill No. <u>CS/HB 339</u>
	Amendment No
	CHAMBER ACTION Senate House
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11	Senator Holzendorf moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 8, between lines 18 and 19,
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16	insert:
17	Section 10. Effective upon this act becoming a law,
18	the Department of Revenue, in consultation with the Department
19 20	of Insurance and the Division of Retirement, shall conduct a
20 21	study of various alternatives to the current method of calculating and distributing insurance premium taxes to
21 22	participating municipalities and special fire control
22	districts for use in funding the firefighter pensions under
23 24	chapter 175, Florida Statutes, and municipal police pensions
25	under chapter 185, Florida Statutes. The study shall report on
26	the effect of various distribution formulas and the use of new
27	technologies, if any. At least one public workshop shall be
28	held. This study shall also evaluate various "hold harmless"
29	provisions so that no participating municipality or special
30	fire control district shall receive less funding than was
31	received during the year 1999. The Department of Revenue shall
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submit to the Legislature by February 1, 2001, a report 1 containing the results of this study. Until July 1, 2001, the 2 3 Department of Insurance shall not take any action to audit 4 insurers or finalize any pending audits of insurers with respect to the accuracy of coding the location of insured 5 6 properties for purposes associated with these premium taxes. 7 The Department of Insurance, the Division of Retirement, and insurers shall assist the Department of Revenue in securing 8 9 information needed for this study. 10 11 (Redesignate subsequent sections.) 12 13 14 And the title is amended as follows: 15 On page 1, line 16, after the semicolon, 16 17 insert: 18 19 requiring the Department of Revenue to conduct 20 a study and submit a report to the Legislature 21 related to distributing premium taxes to local governments; prohibiting the Department of 22 Insurance from auditing insurers with respect 23 24 to certain data; 25 26 27 28 29 30 31

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