Florida Senate - 2000

By Senator King

8-346-00 A bill to be entitled 1 2 An act relating to the Lawton Chiles Endowment Fund; amending s. 215.5601, F.S.; providing for 3 4 the allocation of moneys in the fund for health 5 and human services programs and for biomedical 6 research programs; providing an effective date. 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. Subsection (6) of section 215.5601, Florida 11 Statutes, is amended to read: 12 215.5601 Lawton Chiles Endowment Fund.--(6) AVAILABILITY OF FUNDS.--13 (a) Funds from the endowment shall not be available 14 for appropriation to a state agency until July 1, 2000. 15 16 Beginning July 1, 2000, the maximum annual amount of endowment 17 funds that may be appropriated shall be in accordance with the following, based on earnings averaged over 3 years: 18 19 1. Beginning July 1, 2000, no more than a level of 20 spending representing earnings at a rate of 3 percent. 21 Beginning July 1, 2001, no more than a level of 2. 22 spending representing earnings at a rate of 4 percent. 23 Beginning July 1, 2002, no more than a level of 3. spending representing earnings at a rate of 5 percent. 24 25 4. Beginning July 1, 2003, and thereafter, no more 26 than a level of spending representing earnings at a rate of 6 27 percent. 28 (b) Notwithstanding the provisions of s. 216.301 and 29 pursuant to s. 216.351, all unencumbered balances of 30 appropriations as of June 30 or undisbursed balances as of 31 December 31 shall revert to the endowment's principal. 1 CODING: Words stricken are deletions; words underlined are additions.

(c) Funds from the endowment available in accordance with paragraph (a) shall be appropriated on the basis of 50 percent for health and human services programs and 50 percent for biomedical research programs. Section 2. This act shall take effect July 1, 2000. б SENATE SUMMARY Provides that appropriations from the Lawton Chiles Endowment Fund be allocated 50 percent for health and human services programs and 50 percent for biomedical research programs.

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