

Bill No. CS for SB 372

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Rossin moved the following amendment:		
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13	Senate Amendment		
14	On page 17, lines 6 through 24, delete those lines		
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16	and insert: <u>placed for safekeeping in a secured vault.</u>		
17	<u>(b) The unit of local government's governing body may</u>		
18	<u>also receive bank trust receipts in return for investment of</u>		
19	<u>surplus funds in securities. Any trust receipts received must</u>		
20	<u>enumerate the various securities held, together with the</u>		
21	<u>specific number of each security held. The actual securities</u>		
22	<u>on which the trust receipts are issued may be held by any bank</u>		
23	<u>depository chartered by the Federal Government, this state, or</u>		
24	<u>any other state or territory of the United States which has a</u>		
25	<u>branch or principal place of business in this state as defined</u>		
26	<u>in s. 658.12, or by a national association organized and</u>		
27	<u>existing under the laws of the United States which is</u>		
28	<u>authorized to accept and execute trusts and which is doing</u>		
29	<u>business in this state.</u>		
30	<u>(19) SALE OF SECURITIES.--When the invested funds are</u>		
31	<u>needed in whole or in part for the purposes originally</u>		

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1 intended or for more optimal investments, the unit of local
2 government's governing body may
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