

By Senators Laurent and Mitchell

17-106-00

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A bill to be entitled
An act relating to the phosphate severance tax;
amending s. 211.3103, F.S.; revising the
distribution of phosphate severance tax
revenues; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 211.3103, Florida
Statutes, is amended to read:

211.3103 Levy of tax on severance of phosphate rock;
rate, basis, and distribution of tax.--

(4) If the base rate is reduced pursuant to paragraph
(5)(c), then the proceeds of the tax shall be paid into the
State Treasury as follows:

(a) The first \$10 million in revenue collected from
the tax during each fiscal year shall be paid to the credit of
the Conservation and Recreation Lands Trust Fund.

(b) The remaining revenues collected from the tax
during that fiscal year, after the required payment under
paragraph (a), shall be paid into the State Treasury as
follows:

1. To the credit of the General Revenue Fund of the
state, 56.5 ~~72.5~~ percent.

2. To the credit of the Phosphate Research Trust Fund
in the Department of Education, Division of Universities, 13.5
~~10~~ percent.

3. For payment to counties in proportion to the number
of tons of phosphate rock produced from a phosphate rock
matrix located within such political boundary, 20 ~~10~~ percent.

The department shall distribute this portion of the proceeds

1 based on production information reported by producers on the
2 most recent annual returns filed prior to the beginning of the
3 fiscal year. Any such proceeds received by a county shall be
4 used only for phosphate-related expenses.

5 4. To the credit of the Minerals Trust Fund, 10 ~~7.5~~
6 percent.

7 Section 2. This act shall take effect July 1, 2000.

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SENATE SUMMARY

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Revises the distribution of phosphate severance tax
12 revenues.

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