

Bill No. SB 390  
Amendment No. \_\_\_\_

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Horne moved the following amendment:		
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13	<b>Senate Amendment (with title amendment)</b>		
14	On page 2, between lines 2 and 3,		
15			
16	insert:		
17	Section 2. <u>The Department of Revenue, in consultation</u>		
18	<u>with the Department of Insurance and the Division of</u>		
19	<u>Retirement within the Department of Management Services, shall</u>		
20	<u>conduct a study of various alternatives to the current method</u>		
21	<u>of calculating and distributing insurance premium taxes to</u>		
22	<u>participating municipalities and special fire control</u>		
23	<u>districts for use in funding the firefighter pensions under</u>		
24	<u>chapter 175, Florida Statutes, and municipal police pensions</u>		
25	<u>under chapter 185, Florida Statutes. The study must include a</u>		
26	<u>report on the effect of various distribution formulas and the</u>		
27	<u>use of new technologies, if any. At least one public workshop</u>		
28	<u>shall be held. This study must also evaluate various "hold</u>		
29	<u>harmless" provisions so that no participating municipality or</u>		
30	<u>special fire control district receives less funding than was</u>		
31	<u>received during 1999. The Department of Revenue shall submit</u>		

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1 to the Legislature by February 1, 2001, a report containing  
2 the results of this study. Until July 1, 2001, the Department  
3 of Insurance shall not take any action to audit insurers or  
4 finalize any pending audits of insurers with respect to the  
5 accuracy of coding the location of insured properties for  
6 purposes associated with these premium taxes. The Department  
7 of Insurance, the Division of Retirement, and insurers shall  
8 assist the Department of Revenue in securing information  
9 needed for this study.

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11 (Redesignate subsequent sections.)

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14 ===== T I T L E A M E N D M E N T =====

15 And the title is amended as follows:

16 On page 1, lines 2-4, delete those lines,

17

18 and insert:

19 An act relating to taxation; amending s.  
20 206.9825, F.S.; rescinding the repeal of the  
21 alternative tax rate; directing the Department  
22 of Revenue, in consultation with the Department  
23 of Insurance, to conduct a study on current  
24 methods of calculating and distributing  
25 insurance premium taxes to certain local  
26 governmental entities; requiring a report to  
27 the Legislature; providing

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