	Bill No. <u>SB 390</u>
	Amendment No
	CHAMBER ACTION
	Senate House
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11	Senator Holzendorf moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 2, between lines 2 and 3,
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16	insert:
17	Section 2. Effective upon this act becoming a law, the
18	Department of Revenue, in consultation with the Department of
19	Insurance and the Division of Retirement, shall conduct a
20	study evaluating various alternatives to determining the
21	method of calculating and distributing insurance premium taxes
22	to participating municipalities and special fire control
23	districts for use in funding the firefighter pensions under
24	chapter 175, Florida Statutes, and municipal police pensions
25	under chapter 185, Florida Statutes. The study shall evaluate
26	the effect of various distribution formulas and new
27	technologies on participating municipalities and special fire
28	control districts. At least one public workshop shall be held.
29	The study shall provide a "hold harmless" provision
30	stipulating that no participating municipality or special fire
31	control district shall receive in subsequent years less
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funding than was received during the year 1999, and the study 1 2 may not include any recommendations contrary to the "hold 3 harmless" provision. The Department of Revenue shall submit to 4 the Legislature by February 1, 2001, a report containing the 5 results of its study and the department's recommended 6 legislation. Until July 1, 2001, the Department of Insurance 7 shall not take any action to audit insurers or finalize any pending audits of insurers with respect to the accuracy of 8 coding the location of insured properties for purposes 9 10 associated with these premium taxes. The Department of Insurance, the Division of Retirement, and insurers shall 11 assist the Department of Revenue in securing information 12 13 needed for this study. 14 15 (Redesignate subsequent sections.) 16 17 18 19 And the title is amended as follows: 20 On page 1, lines 2-4, delete those lines, 21 22 and insert: 23 An act relating to taxation; amending s. 24 206.9825, F.S.; rescinding the repeal of the 25 alternative tax rate; requiring the Department 26 of Revenue to conduct a study and submit a 27 report to the Legislature related to distributing premium taxes to local 28 29 governments; prohibiting the Department of Insurance from auditing insurers with respect 30 to certain data; 31

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