

Bill No. SB 390
Amendment No. ____

Senate CHAMBER ACTION House

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Senator Holzendorf moved the following amendment:

Senate Amendment (with title amendment)

On page 2, between lines 2 and 3,

insert:

Section 2. Effective upon this act becoming a law, the Department of Revenue, in consultation with the Department of Insurance and the Division of Retirement, shall conduct a study evaluating various alternatives to determining the method of calculating and distributing insurance premium taxes to participating municipalities and special fire control districts for use in funding the firefighter pensions under chapter 175, Florida Statutes, and municipal police pensions under chapter 185, Florida Statutes. The study shall evaluate the effect of various distribution formulas and new technologies on participating municipalities and special fire control districts. At least one public workshop shall be held. The study shall provide a "hold harmless" provision stipulating that no participating municipality or special fire control district shall receive in subsequent years less

