

719-110AX-05

Bill No. CS/HB 395

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
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3		.	
4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Patterson offered the following:

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13 **Amendment (with directory language amendment)**

14 On page 1, lines 22-26
15 remove from the bill: all of said lines

16
17 and insert in lieu thereof:

18 (20) For purposes of determining if property is
19 "owned" by an exempt entity, property leased to an exempt
20 entity under a capital lease shall be deemed to be owned by
21 that exempt entity. This subsection shall have no application
22 to determine ownership of property leased by an exempt entity
23 to another person.

24 (21) A "capital lease" is a lease to an exempt entity
25 which meets at least one of the following criteria:

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28 == D I R E C T O R Y L A N G U A G E A M E N D M E N T ==
29 And the directory language is amended as follows:

30 On page 1, line 17
31 remove: Subsection 20 is

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1 and insert in lieu thereof: Subsections (20) and (21) are
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