

By Representatives Bradley, Feeney and Fasano

1 A bill to be entitled
2 An act relating to tax on sales, use, and other
3 transactions; amending s. 212.06, F.S.;
4 increasing the exemption from the indexed tax
5 on manufactured asphalt that applies to
6 manufactured asphalt used for any state or
7 local government public works project;
8 providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Paragraph (c) of subsection (1) of section
13 212.06, Florida Statutes, is amended to read:

14 212.06 Sales, storage, use tax; collectible from
15 dealers; "dealer" defined; dealers to collect from purchasers;
16 legislative intent as to scope of tax.--

17 (1)

18 (c)1. Notwithstanding the provisions of paragraph (b),
19 the use tax on asphalt manufactured for one's own use shall be
20 calculated with respect to paragraph (b) only upon the cost of
21 materials which become a component part or which are an
22 ingredient of the finished asphalt and upon the cost of the
23 transportation of such components and ingredients. In
24 addition, an indexed tax of 38 cents per ton of such
25 manufactured asphalt shall be due at the same time and in the
26 same manner as taxes due pursuant to paragraph (b). Beginning
27 July 1, 1989, the indexed tax shall be adjusted each July 1 to
28 an amount, rounded to the nearest cent, equal to the product
29 of 38 cents multiplied by a fraction, the numerator of which
30 is the annual average of the "materials and components for
31 construction" series of the producer price index, as

1 calculated and published by the United States Department of
2 Labor, Bureau of Statistics, for the previous calendar year,
3 and the denominator of which is the annual average of said
4 series for calendar year 1988.

5 ~~2. The indexed tax imposed by this paragraph shall not~~
6 ~~apply to~~ Manufactured asphalt which is used for any state or
7 local government public works project shall be exempt from the
8 indexed tax imposed by this paragraph as follows:-

9 a. Beginning July 1, 1999, such manufactured asphalt
10 shall be exempt from 20 percent of the indexed tax ~~such amount~~
11 ~~is exempt.~~

12 b. Beginning July 1, 2000, such manufactured asphalt
13 shall be exempt from 40 percent of the indexed tax.

14 Section 2. This act shall take effect July 1, 2000.

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17 HOUSE SUMMARY

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19 Increases the exemption from the indexed tax on
20 manufactured asphalt that applies to manufactured asphalt
21 used for any state or local government public works
22 project from 20 percent to 40 percent.
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