

By Representative Dockery

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A bill to be entitled  
An act relating to insurance; amending s.  
624.426, F.S.; providing an exemption to the  
countersignature law for specified insurance  
policies; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to section 624.426,  
Florida Statutes, to read:

624.426 Exceptions to resident agent and  
countersignature law.--Section 624.425 does not apply to:

(5) Policies of insurance issued by insurers whose  
agents represent only one company or group of companies under  
common ownership and for which a Florida resident agent is the  
agent of record and the application has been lawfully  
submitted to the insurer.

Section 2. This act shall take effect upon becoming a  
law.

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HOUSE SUMMARY

Provides an exception to insurance countersignature  
requirements for insurance policies issued by insurers  
whose agents represent only one company or group of  
companies under common ownership and for which a Florida  
resident agent is the agent of record and the application  
has been lawfully submitted to the insurer.