HOUSE AMENDMENT

Bill No. HB 415

Amendment No. 1a (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 The Committee on Financial Services offered the following: 11 12 13 Amendment (with title amendment) On page 4, line5, after the period, 14 15 16 insert: If a person acts as a fiduciary or agent for purposes 17 of managing intangible assets owned by another person, such intangible assets shall not have a taxable situs in this state 18 19 pursuant to s. 199.175 solely by virtue of the management or 20 control of such assets by the person who is not the owner of 21 the <u>assets</u>. 22 23 24 25 And the title is amended as follows: 26 On page 1, line 17, after the word "tax", 27 28 insert: 29 relieving Florida investment advisors of 30 specified obligations; 31 1 File original & 9 copies hfs0003 01/21/00 03:10 pm 00415-fs -105541