

By Senator Rossin

309-466-00

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Department of Elderly Affairs Tobacco
4 Settlement Trust Fund within the department
5 without modification; carrying forward current
6 balances and continuing current sources and
7 uses thereof; repealing s. 430.42(3), F.S.;
8 abrogating future termination of the trust
9 fund; providing an effective date.

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11 WHEREAS, the Legislature wishes to extend the life of
12 the Department of Elderly Affairs Tobacco Settlement Trust
13 Fund within the department, which is otherwise scheduled to be
14 terminated pursuant to constitutional mandate, and

15 WHEREAS, the Legislature has reviewed the trust fund
16 before its scheduled termination date and has found that it
17 continues to meet an important public purpose, and

18 WHEREAS, the Legislature has found that existing public
19 policy concerning the trust fund sets adequate parameters for
20 its use, NOW, THEREFORE,

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22 Be It Enacted by the Legislature of the State of Florida:

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24 Section 1. (1) The Department of Elderly Affairs
25 Tobacco Settlement Trust Fund within the department, FLAIR
26 number 65-2-122, which is to be terminated pursuant to Section
27 19(f), Article III of the State Constitution on July 1, 2003,
28 is re-created.

29 (2) All current balances of the trust fund are carried
30 forward, and all current sources and uses of the trust fund
31 are continued.

1 Section 2. Subsection (3) of section 430.42, Florida
2 Statutes, is repealed.

3 Section 3. This act shall take effect November 4,
4 2000.

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7 SENATE SUMMARY

8 Re-creates the Department of Elderly Affairs Tobacco
9 Settlement Trust Fund within the department.

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