SB 508

By Senator Rossin

	309-467A-00
1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	Federal Grants Trust Fund within the Department
4	of Elderly Affairs without modification;
5	carrying forward current balances and
6	continuing current sources and uses thereof;
7	providing an effective date.
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9	WHEREAS, the Legislature wishes to extend the life of
10	the Federal Grants Trust Fund within the Department of Elderly
11	Affairs, which is otherwise scheduled to be terminated
12	pursuant to constitutional mandate, and
13	WHEREAS, the Legislature has reviewed the trust fund
14	before its scheduled termination date and has found that it
15	continues to meet an important public purpose, and
16	WHEREAS, the Legislature has found that existing public
17	policy concerning the trust fund sets adequate parameters for
18	its use, NOW, THEREFORE,
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20	Be It Enacted by the Legislature of the State of Florida:
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22	Section 1. (1) The Federal Grants Trust Fund within
23	the Department of Elderly Affairs, FLAIR number 65-2-261,
24	which is to be terminated pursuant to Section 19(f), Article
25	III of the State Constitution on November 4, 2000, is
26	re-created.
27	(2) All current balances of the trust fund are carried
28	forward, and all current sources and uses of the trust fund
29	are continued.
30	Section 2. This act shall take effect November 4,
31	2000.
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CODING:Words stricken are deletions; words <u>underlined</u> are additions.

SB 508

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2	SENATE SUMMARY
3	Re-creates the Federal Grants Trust Fund within the Department of Elderly Affairs.
4	Deparement of Hadrif Milario.
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