By the Committee on Colleges & Universities and Representatives Waters, J. Miller, Greenstein, Cosgrove and Logan

A bill to be entitled 1 2 An act relating to the State University System; 3 amending s. 240.289, F.S.; authorizing institutions in the State University System to 4 5 accept payment of tuition and fees by credit cards, charge cards, or debit cards without 6 7 imposing a convenience fee for card use; 8 authorizing such institutions to absorb the 9 costs of using such cards; authorizing such institutions to enter into contracts with 10 11 financial institutions for certain purposes; requiring universities to provide certain 12 13 education relating to credit card use and debt 14 management; providing an effective date. 15 16 Be It Enacted by the Legislature of the State of Florida: 17 Section 1. Section 240.289, Florida Statutes, is 18 amended to read: 19 20 240.289 Credit card, charge card, and debit card use 21 in university system; authority; education .--22 (1) The several universities in the State University System are authorized, pursuant to s. 215.322, to enter into 23 agreements and accept credit card, charge card, or debit card 24 25 payments as compensation for goods, services, tuition, and 26 fees in accordance with rules established by the Board of 27 Regents. 28 In addition, the several universities are also authorized to accept credit cards, charge cards, and debit 29

imposition of a convenience fee for such card services. The

cards for the payment of tuition and fees without the

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costs incurred by the several universities in accepting credit cards, charge cards, and debit cards may be absorbed by the universities as a cost of doing business. The universities may use any source of nonappropriated funds to cover the costs of accepting such cards. Subject to approval by the State

Treasurer, universities also may negotiate credit card contracts, charge card contracts, and debit card contracts with financial institutions whereby a compensating balance may be placed on deposit with the financial institutions to cover the costs of accepting credit cards, charge cards, and debit cards. The several universities may accept credit card, charge card, or debit card payments at any location where compensation is received for goods, services, tuition, or fees, whether the payor makes payment in person or by electronic means.

(3) Each university shall ensure that students are provided opportunities to become educated as to the proper use of credit cards, methods to avoid indebtedness, and how to manage debt responsibly. Each university shall develop internal policies to ensure that such education is made available to each student at the university, including, but not limited to, use of informational seminars held routinely on campus and a freshman life skills class or similar course designed to orient new students to the college environment and issues students typically confront while in college, including the financially responsible use of credit cards.

Section 2. This act shall take effect upon becoming a law.

HOUSE SUMMARY

Authorizes institutions in the State University System to accept payment of tuition and fees by credit cards or debit cards without imposing a convenience fee for card use and authorizes such institutions to absorb the costs of using such cards. Authorizes such institutions to enter into contracts with financial institutions to cover the costs of using such cards. Requires universities to provide student education on credit card use and debt management.