

hbd-032

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Arnall offered the following:

Amendment (with title amendment)

On page 1, lines 14-28,
remove from the bill: all of said lines,

and insert in lieu thereof:

Section 1. Industrial life insurance; application;
disclosure.--

(1) Each policy of industrial life insurance in effect
before October 1, 2000, is subject to all applicable
provisions of the Florida Insurance Code and rules adopted
under the code.

(2) Upon receipt of a written request no later than
January 1, 2001, each insurer that currently collects premiums
in this state for a policy of industrial life insurance must
disclose, on or before March 2001, to the policyholder or
premium payor the total amount of premiums paid, the cash
value, and the amount of the death benefits payable under the
policy. The insurer shall deliver a form to the premium payor
or policyholder to request the disclosure on or before

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1 November 1, 2000.

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 1, lines 2-11,

7 remove from the title of the bill: all of said lines,

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9 and insert in lieu thereof:

10 An act relating to insurance; subjecting
11 certain industrial life insurance policies to
12 the Florida Insurance Code and rules adopted
13 under the code; requiring insurers to disclose
14 certain information to policyholders or premium
15 payors by a specified date under certain
16 circumstances; amending s.

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