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A bill to be entitled
An act relating to insurance; subjecting
certain industrial life insurance policies to
the Florida Insurance Code and rules adopted
under the code; requiring insurers to disclose
certain information to policyholders or premium
payors by a specified date under certain
circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Industrial life insurance; application;
disclosure.--

(1) Each policy of industrial life insurance in effect
before October 1, 2000, is subject to all applicable
provisions of the Florida Insurance Code and rules adopted
under the code.

(2) Upon receipt of a written request no later than
January 1, 2001, each insurer that currently collects premiums
in this state for a policy of industrial life insurance must
disclose, on or before March 2001, to the policyholder or
premium payor the total amount of premiums paid, the cash
value, and the amount of the death benefits payable under the
policy. The insurer shall deliver a form to the premium payor
or policyholder to request the disclosure on or before
November 1, 2000.

Section 2. This act shall take effect October 1, 2000.