

By Representative Trovillion

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Affordable Residential Accommodations Trust
4 Fund within the Department of Health; providing
5 for sources of moneys and purposes; providing
6 for future review and termination or
7 re-creation of the trust fund; providing a
8 contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. The Affordable Residential Accommodations
13 Trust Fund is hereby created, to be administered by the
14 Department of Health. Funds shall be credited to the trust
15 fund as provided in HB _____ or similar legislation, to be used
16 for the purposes set forth therein.

17 Section 2. (1) Pursuant to the provisions of s.
18 19(f)(2), Art. III of the State Constitution, the Affordable
19 Residential Accommodations Trust Fund shall, unless terminated
20 sooner, be terminated on October 1, 2003.

21 (2) Prior to the regular legislative session
22 immediately preceding the date on which the trust fund is
23 scheduled to be terminated, the Department of Health and the
24 Governor shall recommend to the President of the Senate and
25 the Speaker of the House of Representatives whether the trust
26 fund should be allowed to terminate or should be re-created.
27 These recommendations shall be based on a review of the
28 purpose and use of the trust fund and a determination of
29 whether the trust fund will continue to be necessary. A
30 recommendation to re-create the trust fund may include
31 suggested modifications to the purposes, sources of receipts,

1 and allowable expenditures for the trust fund. The
2 department's recommendation shall be made as a part of its
3 legislative budget request to the Legislature pursuant to s.
4 216.023, Florida Statutes. The Governor's recommendation
5 shall be made as a part of the recommended budget presented to
6 the Legislature pursuant to s. 216.162, Florida Statutes.

7 (3) If the trust fund is terminated, the Department of
8 Health shall pay any outstanding debts or obligations of the
9 trust fund as soon as practicable and the Comptroller shall
10 close out and remove the trust fund from the various state
11 accounting systems, using generally accepted accounting
12 practices concerning warrants outstanding, assets, and
13 liabilities.

14 Section 3. This act shall take effect October 1, 2000,
15 if HB or similar legislation is adopted in the same
16 legislative session or an extension thereof.

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19 HOUSE SUMMARY

20
21 Creates the Affordable Residential Accommodations Trust
22 Fund within the Department of Health, and provides for
23 its sources of moneys and purposes. Provides for future
24 review and termination or re-creation of the trust fund.
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