

hbd-032

Bill No. CS/HB 541, 1st Eng.

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

Representative(s) Arnall offered the following:

**Amendment (with title amendment)**

On page 8, between lines 29 and 30,

insert:

Section 9. (1) Effective upon this act becoming a law, the Industrial Life Insurance Policy Task Force is created to serve through January 15, 2001. All members of the task force shall be appointed by June 15, 2000. The task force shall be composed of:

(a) Two members appointed by the President of the Senate.

(b) Two members appointed by the Speaker of the House of Representatives.

(c) One member appointed by the Insurance Commissioner.

(2) The organizational meeting of the task force shall take place no later than July 15, 2000. The members shall elect a chair by majority vote. The task force is administratively assigned to, and shall be staffed by the

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1 Department of Insurance. Members of the task force shall serve  
2 without compensation, but shall be reimbursed for per diem and  
3 travel expenses as provided in s. 112.061, Florida Statutes.

4 (3) The task force shall study the extent to which  
5 industrial life insurance policyholders have paid premiums in  
6 excess of the death benefits provided by such policies, and  
7 recommend to the Legislature the appropriate method of  
8 reimbursing such policyholders for the amount of such excess  
9 payments. The task force shall make recommendations and submit  
10 a final report to the Governor, the President of the Senate,  
11 and the Speaker of the House of Representatives by January 1,  
12 2001.

13 (4) The task force should address insurance  
14 alternatives with respect to cost and marketing as such  
15 matters relate to the policyholders described in subsection  
16 (3).

17  
18

19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 On page 1, line 24, after the semicolon,

22  
23 insert:

24 creating an industrial life insurance policy  
25 task force; providing for membership; requiring  
26 the task force to do a study and make  
27 recommendations to the Governor and  
28 Legislature;

29  
30  
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