Amendment No. 01a (for drafter's use only)

	CHAMBER ACTION Senate House
1	• •
2	• •
3	
4	·
5	ORIGINAL STAMP BELOW
6	
7	
8	
9	
10	
11	The Committee on Judiciary offered the following:
12	
13	Amendment to Amendment (785949)
14	On page 19, line 5, of the amendment
15	
16	insert:
17	(15) If at the end of the deferment period, the drawer
18	cannot redeem or pay in full in cash the amount due and owing
19	the deferred presentment provider, or if there are
20	insufficient available funds in the drawer's account, the
21	deferred presentment provider shall not deposit or present for
22	payment a check being held for deferred presentment before the
23	expiration of thirty days from the date of the deferred
24	presentment agreement. The deferred presentment provider may
25	rely upon the representation of the drawer as to the
26	sufficiency of funds in the drawer's account. No additional
27	fees or penalties shall be imposed on the drawer by virtue of
28	any misrepresentation made by the drawer as to the sufficiency
29	of funds in the drawer's account. In no event shall any
30	additional fees be added to the amounts due and owing to the
31	deferred presentment provider.