

By Senator Klein

309-551-00

See HB

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Employment Security Administration Trust Fund  
4           within the Department of Labor and Employment  
5           Security without modification; carrying forward  
6           current balances and continuing current sources  
7           and uses thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Employment Security Administration Trust Fund within the  
11          Department of Labor and Employment Security, which is  
12          otherwise scheduled to be terminated pursuant to  
13          constitutional mandate, and

14          WHEREAS, the Legislature has reviewed the trust fund  
15          before its scheduled termination date and has found that it  
16          continues to meet an important public purpose, and

17          WHEREAS, the Legislature has found that existing public  
18          policy concerning the trust fund sets adequate parameters for  
19          its use, NOW, THEREFORE,

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21          Be It Enacted by the Legislature of the State of Florida:

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23                  Section 1. (1) The Employment Security Administration  
24          Trust Fund within the Department of Labor and Employment  
25          Security, FLAIR number 54-2-195, which is to be terminated  
26          pursuant to Section 19(f), Article III of the State  
27          Constitution on November 4, 2000, is re-created.

28                  (2) All current balances of the trust fund are carried  
29          forward, and all current sources and uses of the trust fund  
30          are continued.

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