By Senator Klein

## (NP)

SB 588

309-558-00 See HB 1 A bill to be entitled 2 An act relating to trust funds; re-creating the 3 Unemployment Compensation Trust Fund Clearing 4 Account within the Department of Labor and 5 Employment Security without modification; 6 carrying forward current balances and 7 continuing current sources and uses thereof; providing an effective date. 8 9 10 WHEREAS, the Legislature wishes to extend the life of the Unemployment Compensation Trust Fund Clearing Account 11 12 within the Department of Labor and Employment Security, which is otherwise scheduled to be terminated pursuant to 13 constitutional mandate, and 14 WHEREAS, the Legislature has reviewed the trust fund 15 before its scheduled termination date and has found that it 16 17 continues to meet an important public purpose, and WHEREAS, the Legislature has found that existing public 18 19 policy concerning the trust fund sets adequate parameters for 20 its use, NOW, THEREFORE, 21 22 Be It Enacted by the Legislature of the State of Florida: 23 24 Section 1. (1) The Unemployment Compensation Trust 25 Fund Clearing Account within the Department of Labor and 26 Employment Security, FLAIR number 54-2-767, which is to be 27 terminated pursuant to Section 19(f), Article III of the State 28 Constitution on November 4, 2000, is re-created. 29 (2) All current balances of the trust fund are carried 30 forward, and all current sources and uses of the trust fund 31 are continued.

CODING: Words stricken are deletions; words underlined are additions.

	<b>Florida Senate - 2000 (NP)</b> 309-558-00	<b>SB 588</b> See HB
1	Section 2. This act shall take effect November	4,
2	2000.	
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5	HOUSE SUMMARY	
б	Re-creates the Unemployment Compensation Trust Fund	
7	Re-creates the Unemployment Compensation Trust Fund Clearing Account within the Department of Labor and Employment Security.	
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