

By Senator Klein

309-559-00

See HB

1 A bill to be entitled

2 An act relating to trust funds; re-creating the

3 Working Capital Trust Fund within the

4 Department of Labor and Employment Security

5 without modification; carrying forward current

6 balances and continuing current sources and

7 uses thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of

10 the Working Capital Trust Fund within the Department of Labor

11 and Employment Security, which is otherwise scheduled to be

12 terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund

14 before its scheduled termination date and has found that it

15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public

17 policy concerning the trust fund sets adequate parameters for

18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Working Capital Trust Fund within

23 the Department of Labor and Employment Security, FLAIR number

24 54-2-792, which is to be terminated pursuant to Section 19(f),

25 Article III of the State Constitution on November 4, 2000, is

26 re-created.

27 (2) All current balances of the trust fund are carried

28 forward, and all current sources and uses of the trust fund

29 are continued.

30 Section 2. This act shall take effect November 4,

31 2000.

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HOUSE SUMMARY
Re-creates the Working Capital Trust Fund within the
Department of Labor and Employment Security.