By Senator Klein

309-559-00 See HB

1 A bill to be entitled 2 An act relating to trust funds; re-creating the 3 Working Capital Trust Fund within the 4 Department of Labor and Employment Security 5 without modification; carrying forward current 6 balances and continuing current sources and 7 uses thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Working Capital Trust Fund within the Department of Labor and Employment Security, which is otherwise scheduled to be 11 12 terminated pursuant to constitutional mandate, and WHEREAS, the Legislature has reviewed the trust fund 13 before its scheduled termination date and has found that it 14 continues to meet an important public purpose, and 15 WHEREAS, the Legislature has found that existing public 16 17 policy concerning the trust fund sets adequate parameters for 18 its use, NOW, THEREFORE, 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Working Capital Trust Fund within 23 the Department of Labor and Employment Security, FLAIR number 54-2-792, which is to be terminated pursuant to Section 19(f), 24 25 Article III of the State Constitution on November 4, 2000, is 26 re-created. 27 (2) All current balances of the trust fund are carried 28 forward, and all current sources and uses of the trust fund 29 are continued. 30 Section 2. This act shall take effect November 4, 31 2000.

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CODING: Words stricken are deletions; words underlined are additions.

HOUSE SUMMARY Re-creates the Working Capital Trust Fund within the Department of Labor and Employment Security. Re-creates the Working Capital Trust Fund within the Department of Labor and Employment Security.	1	*********	
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