

By Senator Lee

309-518-00

See HB

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Florida Public Service Regulatory Trust Fund  
4           within the Florida Public Service Commission  
5           without modification; carrying forward current  
6           balances and continuing current sources and  
7           uses thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Florida Public Service Regulatory Trust Fund within the  
11          Florida Public Service Commission, which is otherwise  
12          scheduled to be terminated pursuant to constitutional mandate,  
13          and

14          WHEREAS, the Legislature has reviewed the trust fund  
15          before its scheduled termination date and has found that it  
16          continues to meet an important public purpose, and

17          WHEREAS, the Legislature has found that existing public  
18          policy concerning the trust fund sets adequate parameters for  
19          its use, NOW, THEREFORE,

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21          Be It Enacted by the Legislature of the State of Florida:

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23                  Section 1. (1) The Florida Public Service Regulatory  
24          Trust Fund within the Florida Public Service Commission, FLAIR  
25          number 61-2-573, which is to be terminated pursuant to Section  
26          19(f), Article III of the State Constitution on November 4,  
27          2000, is re-created.

28                  (2) All current balances of the trust fund are carried  
29          forward, and all current sources and uses of the trust fund  
30          are continued.

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