By Senator Lee

309-520-00   See HB

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Corporations Trust Fund within the Department

4   of State without modification; carrying forward

5   current balances and continuing current sources

6   and uses thereof; providing an effective date.

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8   WHEREAS, the Legislature wishes to extend the life of

9   the Corporations Trust Fund within the Department of State,

10   which is otherwise scheduled to be terminated pursuant to

11   constitutional mandate, and

12   WHEREAS, the Legislature has reviewed the trust fund

13   before its scheduled termination date and has found that it

14   continues to meet an important public purpose, and

15   WHEREAS, the Legislature has found that existing public

16   policy concerning the trust fund sets adequate parameters for

17   its use, NOW, THEREFORE,

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19   Be It Enacted by the Legislature of the State of Florida:

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21   Section 1. (1) The Corporations Trust Fund within the

22   Department of State, FLAIR number 45-2-130, which is to be

23   terminated pursuant to Section 19(f), Article III of the State

24   Constitution on November 4, 2000, is re-created.

25   (2) All current balances of the trust fund are carried

26   forward, and all current sources and uses of the trust fund

27   are continued.

28   Section 2. This act shall take effect November 4,

29   2000.

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2   HOUSE SUMMARY

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         Re-creates the Corporations Trust Fund within the
4   Department of State.

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.