

By the Committee on Governmental Operations and  
Representative Pruitt

1                                   A bill to be entitled  
2           An act relating to the Florida Retirement  
3           System; amending s. 121.021, F.S.; redefining  
4           the term "average final compensation"; revising  
5           the term as applied to municipal, county, and  
6           fire control district firefighters; providing  
7           an effect date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (24) of section 121.021, Florida  
12   Statutes, is amended to read:

13           121.021 Definitions.--The following words and phrases  
14   as used in this chapter have the respective meanings set forth  
15   unless a different meaning is plainly required by the context:

16           (24) "Average final compensation" means the average of  
17   the 5 highest fiscal years of compensation for creditable  
18   service prior to retirement, termination, or death. For  
19   municipal, county, and fire control district fire fighters who  
20   participate in the Florida Retirement System, the "average  
21   final compensation" shall be the average of the 3 highest  
22   fiscal years of compensation for creditable service prior to  
23   retirement, termination, or death. For in-line-of-duty  
24   disability benefits, if less than 5 years of creditable  
25   service have been completed, the term "average final  
26   compensation" means the average annual compensation of the  
27   total number of years of creditable service. Each year used  
28   in the calculation of average final compensation shall  
29   commence on July 1.

30           (a) The average final compensation shall include:

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- 1           1. Accumulated annual leave payments, not to exceed  
2 500 hours; and  
3           2. All payments defined as compensation in subsection  
4 (22).  
5           (b) The average final compensation shall not include:  
6           1. Compensation paid to professional persons for  
7 special or particular services;  
8           2. Payments for accumulated sick leave made due to  
9 retirement or termination;  
10          3. Payments for accumulated annual leave in excess of  
11 500 hours;  
12          4. Bonuses as defined in subsection (47);  
13          5. Third party payments made on and after July 1,  
14 1990; or  
15          6. Fringe benefits (for example, automobile allowances  
16 or housing allowances).  
17          Section 2. This act shall take effect January 1, 2001.  
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