

By Senator Brown-Waite

309-569-00

See HB

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Bond Fee Trust Fund within the State Board of  
4           Administration without modification; carrying  
5           forward current balances and continuing current  
6           sources and uses thereof; providing an  
7           effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Bond Fee Trust Fund within the State Board of  
11          Administration, which is otherwise scheduled to be terminated  
12          pursuant to constitutional mandate, and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                 Section 1. (1) The Bond Fee Trust Fund within the  
23          State Board of Administration, which is to be terminated  
24          pursuant to Section 19(f), Article III of the State  
25          Constitution on November 4, 2000, is re-created.

26                 (2) All current balances of the trust fund are carried  
27          forward, and all current sources and uses of the trust fund  
28          are continued.

29                 Section 2. This act shall take effect November 4,  
30          2000.

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HOUSE SUMMARY

Re-creates the Bond Fee Trust Fund within the State Board  
of Administration.