

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 644

SPONSOR: Senator Brown-Waite

SUBJECT: Administrative Expense Trust Fund

DATE: November 15, 1999 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Lombardi</u>	<u>Hadi</u>	<u>FP</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

The bill re-creates the Administrative Expense Trust Fund without modification, effective November 4, 2000. The Administrative Expense Trust Fund is administered by the State Board of Administration (SBA). This fund was last re-created effective November 4, 1996, by Chapter 96-144.

The bill amends Chapter 96-144, Laws of Florida, and re-creates the trust fund pursuant to section 215.515, Florida Statutes.

II. Present Situation:

SBA trust funds are derived through charges for investment services performed on behalf of any agency, the judicial branch, or any fund.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None

B. Public Records/Open Meetings Issues:

None

C. Trust Funds Restrictions:

None

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None

B. Private Sector Impact:

None

C. Government Sector Impact:

None

VI. Technical Deficiencies:

None

VII. Related Issues:

None

VIII. Amendments:

None

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
