

By Senator Brown-Waite

309-491-00

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Department of Veterans' Affairs Tobacco  
4           Settlement Trust Fund within the department  
5           without modification; carrying forward current  
6           balances and continuing current sources and  
7           uses thereof; repealing s. 292.085, F.S.;  
8           abrogating future termination of the trust  
9           fund; providing an effective date.

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11           WHEREAS, the Legislature wishes to extend the life of  
12           the Department of Veterans' Affairs Tobacco Settlement Trust  
13           Fund within the department, which is otherwise scheduled to be  
14           terminated pursuant to constitutional mandate, and

15           WHEREAS, the Legislature has reviewed the trust fund  
16           before its scheduled termination date and has found that it  
17           continues to meet an important public purpose, and

18           WHEREAS, the Legislature has found that existing public  
19           policy concerning the trust fund sets adequate parameters for  
20           its use, NOW, THEREFORE,

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22           Be It Enacted by the Legislature of the State of Florida:

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24           Section 1. (1) The Department of Veterans' Affairs  
25           Tobacco Settlement Trust Fund within the department, FLAIR  
26           number 51-2-122, which is to be terminated pursuant to Section  
27           19(f), Article III of the State Constitution on July 1, 2003,  
28           is re-created.

29           (2) All current balances of the trust fund are carried  
30           forward, and all current sources and uses of the trust fund  
31           are continued.

1 Section 2. Subsection (3) of section 292.085, Florida  
2 Statutes, is repealed.

3 Section 3. This act shall take effect November 4,  
4 2000.

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7 SENATE SUMMARY

8 Re-creates the Department of Veterans' Affairs Tobacco  
9 Settlement Trust Fund within the department.

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