

By the Committee on Fiscal Policy and Senator Brown-Waite

309-656-00

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A bill to be entitled
An act relating to trust funds; re-creating the
Department of Veterans' Affairs Tobacco
Settlement Trust Fund within the department
without modification; carrying forward current
balances and continuing current sources and
uses thereof; repealing s. 292.085, F.S.;
abrogating future termination of the trust
fund; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Department of Veterans' Affairs Tobacco Settlement Trust
Fund within the department, which is otherwise scheduled to be
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Department of Veterans' Affairs
Tobacco Settlement Trust Fund within the department, FLAIR
number 50-2-122, which is to be terminated pursuant to Section
19(f), Article III of the State Constitution on July 1, 2003,
is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

1 Section 2. Subsection (3) of section 292.085, Florida
2 Statutes, is repealed.

3 Section 3. This act shall take effect November 4,
4 2000.

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6 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
7 COMMITTEE SUBSTITUTE FOR
8 Senate Bill 648

9 The bill deletes FLAIR #51-2-122 and replaces it with FLAIR
10 #50-2-122.

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