

1 A bill to be entitled
2 An act relating to check cashing; amending s.
3 560.309, F.S.; providing additional rules for
4 certain check cashing activities and check
5 cashers; providing an effective date.
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7 Be It Enacted by the Legislature of the State of Florida:
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9 Section 1. Subsection (5) is added to section 560.309,
10 Florida Statutes, to read:

11 560.309 Rules.--

12 (5) Check cashing consists solely of providing cash
13 for checks pursuant to the definition of "cashing" under s.
14 560.302. A check casher may not charge a customer for holding
15 a cashed check and may not seek criminal prosecution for the
16 failure of a customer to have funds in the customer's checking
17 account to cover the amount of a check on a business day
18 subsequent to the date the check is cashed. Any agreement
19 made by any person to be subsequently reimbursed by a customer
20 either for holding a cashed check or for the amount of a check
21 that is cashed, either directly or through the depositing of a
22 held cashed check, is a loan of money and is governed by the
23 laws regulating the lending of money rather than by this
24 chapter.

25 Section 2. This act shall take effect October 1, 2000.
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28 HOUSE SUMMARY

29 Specifies additional rules for check cashing and check
30 cashers.
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