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A bill to be entitled An act relating to landlord and tenant; amending s. 83.49, F.S.; prescribing amount of interest on rental deposits to be paid a tenant; providing for a landlord to retain remaining interest; providing conditions for payment to tenant; providing a condition for posting a surety bond by a landlord; modifying times for returning a security deposit to a tenant; notifying a tenant of his or her rights and objections by a tenant; amending s. 83.67, F.S.; providing that a landlord is not liable for storage or disposition of a tenant's personal property upon eviction if provided in the rental agreement; amending ss. 715.105, 715.106, F.S.; increasing the value of abandoned property that may be kept, sold, or destroyed if not reclaimed on the form of notice to a former tenant and the form of notice to an owner other than a former tenant; amending s. 715.109, F.S.; authorizing a landlord to keep for his or her own use abandoned property of less than a specified value; providing an effective date. 26 Be It Enacted by the Legislature of the State of Florida: Section 1. Subsection (1) and paragraphs (a) and (b) of subsection (3) of section 83.49, Florida Statutes, are 29 amended to read: 31

- 83.49 Deposit money or advance rent; duty of landlord and tenant.--
- (1) Whenever money is deposited or advanced by a tenant on a rental agreement as security for performance of the rental agreement or as advance rent for other than the next immediate rental period, the landlord or the landlord's agent shall either:
- (a) Hold the total amount of such money in a separate non-interest-bearing account in a Florida banking institution for the benefit of the tenant or tenants. The landlord shall not commingle such moneys with any other funds of the landlord or hypothecate, pledge, or in any other way make use of such moneys until such moneys are actually due the landlord;
- (b) Hold the total amount of such money in a separate interest-bearing account in a Florida banking institution for the benefit of the tenant or tenants, and unless otherwise agreed to in writing, in which case the tenant shall receive and collect interest in an amount of at least 50 75 percent of the accumulated annualized average interest paid rate payable on such account or interest at the rate of 5 percent per year, simple interest, whichever the landlord elects. The landlord may retain the remaining interest. Interest payable to the tenant must be paid upon return of the security deposit. The landlord shall not commingle such moneys with any other funds of the landlord or hypothecate, pledge, or in any other way make use of such moneys until such moneys are actually due the landlord; or
- (c) Post a surety bond, executed by the landlord as principal and a surety company authorized and licensed to do business in the state as surety, with the clerk of the circuit court in the county in which the dwelling unit is located in

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the total amount of the security deposits and advance rent he or she holds on behalf of the tenants or \$50,000, whichever is less. The bond shall be conditioned upon the faithful compliance of the landlord with the provisions of this section and shall run to the Governor for the benefit of any tenant injured by the landlord's violation of the provisions of this section unless otherwise agreed to in writing. In addition to posting the surety bond, the landlord shall pay to the tenant interest at the rate of 5 percent per year, simple interest. A landlord, or the landlord's agent, engaged in the renting of dwelling units in five or more counties, who holds deposit moneys or advance rent and who is otherwise subject to the provisions of this section, may, in lieu of posting a surety bond in each county, elect to post a surety bond in the form and manner provided in this paragraph with the office of the Secretary of State. The bond shall be in the total amount of the security deposit or advance rent held on behalf of tenants or in the amount of \$250,000, whichever is less. The bond shall be conditioned upon the faithful compliance of the landlord with the provisions of this section and shall run to the Governor for the benefit of any tenant injured by the landlord's violation of this section unless otherwise agreed to in writing. In addition to posting a surety bond, the landlord shall pay to the tenant interest on the security deposit or advance rent held on behalf of that tenant at the rate of 5 percent per year simple interest.

(3)(a) Upon the vacating of the premises for termination of the lease, the landlord shall have 30 15 days to return the security deposit together with interest if otherwise required, or in which to give the tenant written 31 notice by certified mail to the tenant's last known mailing

address of his or her intention to impose a claim on the deposit and the reason for imposing the claim. The notice shall contain a statement in substantially the following form:

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This is a notice of my intention to impose a claim for damages in the amount of .... upon your security deposit, due to ..... It is sent to you as required by s. 83.49(3), Florida Statutes. You are hereby notified that you must object in writing to this deduction from your security deposit within 15 days from the time you receive this notice or I will be authorized to deduct my claim from your security deposit. Your objection must be sent to ...(landlord's address)....

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If the landlord fails to give the required notice within the 30-day 15-day period, he or she forfeits the right to impose a claim upon the security deposit.

(b) Unless the tenant objects to the imposition of the landlord's claim or the amount thereof within 30 15 days after receipt of the landlord's notice of intention to impose a claim, the landlord may then deduct the amount of his or her claim and shall remit the balance of the deposit to the tenant within 45 30 days after the date of the notice of intention to impose a claim for damages.

Section 2. Subsection (3) of section 83.67, Florida Statutes, is amended to read:

83.67 Prohibited practices.--

(3) No landlord of any dwelling unit governed by this part shall remove the outside doors, locks, roof, walls, or windows of the unit except for purposes of maintenance, repair, or replacement; nor shall the landlord remove the 31 tenant's personal property from the dwelling unit unless said

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action is taken after surrender, abandonment, or a lawful
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               If provided in the rental agreement or a written
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   agreement separate from the rental agreement, upon surrender,
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   or abandonment by the tenant, or eviction, the landlord is
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   shall not required to comply with s. 715.104 and is not be
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    liable or responsible for storage or disposition of the
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    tenant's personal property; if provided in the rental
    agreement there must shall be printed or clearly stamped on
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    such rental agreement a legend in substantially the following
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    form:
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   BY SIGNING THIS RENTAL AGREEMENT THE TENANT AGREES THAT UPON
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    SURRENDER, OR ABANDONMENT, OR EVICTION, AS DEFINED BY THE
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   FLORIDA STATUTES, THE LANDLORD SHALL NOT BE LIABLE OR
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    RESPONSIBLE FOR STORAGE OR DISPOSITION OF THE TENANT'S
   PERSONAL PROPERTY.
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    For the purposes of this section, abandonment shall be as set
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    forth in s. 83.59(3)(c).
           Section 3. Section 715.105, F.S., is amended to read:
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           715.105 Form of notice to former tenant.--
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           (1) A notice to the former tenant which is in
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    substantially the following form satisfies the requirements of
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    s. 715.104:
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           Notice of Right to Reclaim Abandoned Property
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27
           To: ...(Name of former tenant)...
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      ...(Address of former tenant)...
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           When you vacated the premises at ... (address of
   premises, including room or apartment number, if any)..., the
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following personal property remained: ...(insert description
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    of personal property)....
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           You may claim this property at ...(address where
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   property may be claimed)....
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           Unless you pay the reasonable costs of storage and
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    advertising, if any, for all the above-described property and
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    take possession of the property which you claim, not later
    than ... (insert date not fewer than 10 days after notice is
   personally delivered or, if mailed, not fewer than 15 days
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    after notice is deposited in the mail)..., this property may
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   be disposed of pursuant to s. 715.109.
           (Insert here the statement required by subsection (2))
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           Dated:....
                                      ...(Signature of landlord)...
           ...(Type or print name of landlord)...
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           ...(Telephone number)...
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           ...(Address)...
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           (2) The notice set forth in subsection (1) shall also
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    contain one of the following statements:
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                "If you fail to reclaim the property, it will be
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    sold at a public sale after notice of the sale has been given
   by publication. You have the right to bid on the property at
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    this sale. After the property is sold and the costs of
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    storage, advertising, and sale are deducted, the remaining
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   money will be paid over to the county. You may claim the
    remaining money at any time within 1 year after the county
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   receives the money."
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               "Because this property is believed to be worth
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    less than$500<del>$250</del>, it may be kept, sold, or destroyed
   without further notice if you fail to reclaim it within the
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31 | time indicated above."
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           Section 4. Section 715.106, Florida Statutes, is
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    amended to read:
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           715.106 Form of notice to owner other than former
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    tenant.--
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           (1) A notice which is in substantially the following
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    form given to a person who is not the former tenant and whom
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    the landlord reasonably believes to be the owner of any of the
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    abandoned personal property satisfies the requirements of s.
    715.104:
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           Notice of Right to Reclaim Abandoned Property
12
           To: ...(Name)...
      ...(Address)...
13
           When ...(name of former tenant)... vacated the premises
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    at ... (address of premises, including room or apartment
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   number, if any)..., the following personal property remained:
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17
    ...(insert description of personal property)....
           If you own any of this property, you may claim it at
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    ...(address where property may be claimed).... Unless you pay
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    the reasonable costs of storage and advertising, if any, and
    take possession of the property to which you are entitled, not
21
    later than ...(insert date not fewer than 10 days after notice
22
    is personally delivered or, if mailed, not fewer than 15 days
23
24
    after notice is deposited in the mail)..., this property may
25
   be disposed of pursuant to s. 715.109.
           (Insert here the statement required by subsection (2))
26
           Dated:....
27
                                      ... (Signature of landlord)...
28
           ...(Type or print name of landlord)...
           ...(Telephone number)...
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           ...(Address)...
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- (2) The notice set forth in subsection (1) shall also contain one of the following statements:
- "If you fail to reclaim the property, it will be sold at a public sale after notice of the sale has been given by publication. You have the right to bid on the property at After the property is sold and the costs of storage, advertising, and sale are deducted, the remaining money will be paid over to the county. You may claim the remaining money at any time within 1 year after the county receives the money."
- "Because this property is believed to be worth less than\$500<del>\$250</del>, it may be kept, sold, or destroyed without further notice if you fail to reclaim it within the time indicated above."

Section 5. Subsection (1) of section 715.109, Florida Statutes, is amended to read:

715.109 Sale or disposition of abandoned property. --

(1) If the personal property described in the notice is not released pursuant to s. 715.108, it shall be sold at public sale by competitive bidding. However, if the landlord reasonably believes that the total resale value of the property not released is less than \$500 \$250, she or he may retain such property for her or his own use or dispose of it in any manner she or he chooses. Nothing in this section shall be construed to preclude the landlord or tenant from bidding on the property at the public sale. The successful bidder's title is subject to ownership rights, liens, and security interests which have priority by law.

Section 6. This act shall take effect July 1, 2000.

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SENATE SUMMARY

Modifies various provisions relating to rights of landlords and tenants. Provides that, unless otherwise agreed to in writing, a tenant shall receive at least 50 percent of accumulated interest paid on security deposits or 5 percent per year simple interest as the landlord chooses. Provides that a landlord may keep remaining interest. Provides that a landlord's surety bond must be for the benefit of the tenant unless otherwise agreed to in writing. Increases the number of days a landlord has for the benefit of the tenant unless otherwise agreed to in writing. Increases the number of days a landlord has to return a tenant's security deposit. Specifies such time in the notice to the tenant. Increases the tenant's time to object. Provides that a landlord is not responsible for storage or disposition of a tenant's personal property upon the tenant's eviction if provided in the rental agreement. Increases to \$500 the value of abandoned property that may be kept, sold, or destroyed if not reclaimed by a tenant on the form of notice to a former tenant and the form of notice to an owner other than a former tenant. Authorizes a landlord to keep abandoned property valued at less than \$500.