

729-114AX2-21

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Sorensen offered the following:

Amendment (with title amendment)

On page 11, line 26, through page 12, line 27,
remove from the bill: all of said lines

and insert in lieu thereof:

c. The Auditor General shall annually compile and transmit to the President of the Senate, the Speaker of the House of Representatives, and the Joint Legislative Auditing Committee a summary of significant findings and financial trends identified in audit reports or financial statements submitted by audits of local governmental entities, district school boards, and charter schools performed by the independent certified public accountants.

d. The Auditor General, for local governmental entities not required to provide for an audit, shall review financial statements prepared in accordance with s. 218.321 and submitted pursuant to subparagraph 5. If the Auditor General's review discloses any indication that such financial statements have not been prepared in accordance with generally

1 accepted accounting principles, the Auditor General shall
2 request that the local governmental entity provide revised
3 financial statements that are in accordance with generally
4 accepted accounting principles. If the Auditor General does
5 not receive the requested revised financial statements, he or
6 she shall notify the Department of Banking and Finance and the
7 Legislative Auditing Committee. Any local governmental entity
8 that fails to provide the requested financial statements in
9 accordance with this subparagraph is subject to the penalty
10 provisions prescribed in subparagraph 11. If the Auditor
11 General, in reviewing these financial statements, identifies
12 information which indicates that the local governmental entity
13 may be in a state of financial emergency as provided in s.
14 218.503, the Auditor General shall request appropriate
15 clarification from the local governmental entity. The
16 requested clarification must be provided within 45 days after
17 the date of the request. If the Auditor General does not
18 receive the requested clarification, he or she shall notify
19 the Legislative Auditing Committee. Any local governmental
20 entity that fails to provide the requested clarification in
21 accordance with this subparagraph is subject to the penalty
22 provisions prescribed in subparagraph 11. If, after obtaining
23 the requested clarification, the Auditor General determines
24 that the local governmental entity is in a state of financial
25 emergency as provided in s. 218.503, he or she shall notify
26 the Governor and the Legislative Auditing Committee.

27 13. In conducting a performance audit of any agency,
28 the Auditor General shall use the Agency Strategic Plan of the
29 agency in evaluating the performance of the agency.

30 Section 2. Paragraph (d) of subsection (1) of section
31 218.32, Florida Statutes, is amended to read:

1 218.32 Annual financial reports; local governmental
2 entities.--

3 (1)

4 (d) Each local governmental entity that is required to
5 provide for an audit report in accordance with s.
6 11.45(3)(a)~~5.4~~ must submit the annual financial report with
7 the audit report. A copy of the audit report and annual
8 financial report must be submitted to the department within 45
9 days after the completion of the audit report but no later
10 than 12 months after the end of the fiscal year. All other
11 reporting entities must submit the annual financial report to
12 the department no later than April 30 of each year.

13 Section 3. Subsection (2) of section 218.321, Florida
14 Statutes, is amended to read:

15 218.321 Annual financial statements; local
16 governmental entities.--

17 (2) Each local governmental entity that is not
18 required to provide for an audit report in accordance with s.
19 11.45(3)(a)~~5.4~~ must complete its financial statements no
20 later than 12 months after the end of the fiscal year. The
21 financial statements must be submitted to the Auditor General
22 within 12 months after the end of the fiscal year.

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25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 On page 1, line 10 after the semicolon through line 12,
28 remove from the title of the bill: all of said lines

29
30 and insert in lieu thereof:

31 requiring the Auditor General to review

1 financial statements prepared in accordance
2 with s. 218.321, F.S.; requiring the Auditor
3 General to request revised financial statements
4 from a local governmental entity; requiring the
5 Auditor General to notify the Department of
6 Banking and Finance and the Legislative
7 Auditing Committee when he or she does not
8 receive the requested financial statements;
9 requiring the Auditor General to request
10 additional information from a local
11 governmental entity when a financial emergency
12 may exist; requiring the Auditor General to
13 notify the Legislative Auditing Committee when
14 he or she does not receive the requested
15 information; requiring the Auditor General to
16 notify the Governor and the Legislative
17 Auditing Committee of a local governmental
18 entity that is in a state of financial
19 emergency; amending s. 218.32, F.S.; correcting
20 a cross reference; amending s. 218.321, F.S.;
21 correcting a cross reference; requiring certain
22 local governmental entities to submit their
23 financial statements to the Auditor General;
24 amending s. 311.07, F.S.; correcting a cross
25 reference; providing an effective date.

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