

Amendment No. 001 (for drafter's use only)

|   | <u>Senate</u> | CHAMBER ACTION | <u>House</u> |
|---|---------------|----------------|--------------|
| 1 |               | .              |              |
| 2 |               | .              |              |
| 3 |               | .              |              |
| 4 |               | .              |              |

ORIGINAL STAMP BELOW

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

The Committee on Finance & Taxation offered the following:

**Amendment to Amendment (052627)**

On page 1, line 22, through

Page 2, line 9

remove from the amendment: all of said lines

and insert in lieu thereof:

governmental entities shall be required to have an annual financial audit of its accounts and records completed within 12 months after the end of its fiscal year by an independent certified public accountant retained by it and paid from its public funds:

a. each municipality with either revenues or expenditures of more than \$250,000,

b. each municipality with either revenues or expenditures between \$100,000 and \$250,000, if the municipality has not been subject to a financial audit pursuant to this subparagraph or subparagraph 3 within the last three years,

c. each special district with either revenues or

Amendment No. 001 (for drafter's use only)

1 expenditures of more than \$50,000,  
 2     d. each county.  
 3  
 4  
 5  
 6  
 7  
 8  
 9  
 10  
 11  
 12  
 13  
 14  
 15  
 16  
 17  
 18  
 19  
 20  
 21  
 22  
 23  
 24  
 25  
 26  
 27  
 28  
 29  
 30  
 31