

Bill No. CS for SB 780

Amendment No.     

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Saunders moved the following amendment:		
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13	<b>Senate Amendment (with title amendment)</b>		
14	On page 23, between lines 9 and 10,		
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16	insert:		
17	Section 22. Paragraph (a) of subsection (10) of		
18	section 320.27, Florida Statutes, is amended to read:		
19	320.27 Motor vehicle dealers.--		
20	(10) SURETY BOND OR IRREVOCABLE LETTER OF CREDIT		
21	REQUIRED.--		
22	(a) Annually, before any license shall be issued to a		
23	motor vehicle dealer, the applicant-dealer of new or used		
24	motor vehicles shall deliver to the department a good and		
25	sufficient surety bond or irrevocable letter of credit,		
26	executed by the applicant-dealer as principal, in the sum of		
27	<del>\$250,000</del> \$25,000.		
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29	(Redesignate subsequent sections.)		
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1 ===== T I T L E   A M E N D M E N T =====

2 And the title is amended as follows:

3           On page 2, line 20, after the semicolon

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5 insert:

6           amending s. 320.27, F.S.; increasing amount of

7           surety bond required of motor vehicle dealers;

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