

Bill No. CS for SB 780

Amendment No.     

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	
5			
6			
7			
8			
9			
10			
11	Senator Saunders moved the following amendment:		
12			
13	<b>Senate Amendment (with title amendment)</b>		
14	On page 23, between lines 9 and 10,		
15			
16	insert:		
17	Section 22. Paragraph (a) of subsection (10) of		
18	section 320.27, Florida Statutes, is amended to read:		
19	320.27 Motor vehicle dealers.--		
20	(10) SURETY BOND OR IRREVOCABLE LETTER OF CREDIT		
21	REQUIRED.--		
22	(a) Annually, before any license shall be issued to a		
23	motor vehicle dealer, the applicant-dealer of new or used		
24	motor vehicles shall deliver to the department a good and		
25	sufficient surety bond or irrevocable letter of credit,		
26	executed by the applicant-dealer as principal, in the sum of		
27	<del>\$100,000</del> \$25,000.		
28			
29	(Redesignate subsequent sections.)		
30			
31			

Bill No. CS for SB 780

Amendment No. \_\_\_\_

1 ===== T I T L E    A M E N D M E N T =====

2 And the title is amended as follows:

3            On page 2, line 20, after the semicolon

4

5 insert:

6            amending s. 320.27, F.S.; increasing amount of  
7            surety bond required of motor vehicle dealers;

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31