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An act relating to insurance commission sharing; amending s. 320.771, F.S.; prohibiting the sharing of insurance commissions with certain unlicensed persons under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (17) is added to section 320.771, Florida Statutes, to read:

320.771 License required of recreational vehicle dealers.--

(17) PROHIBITED COMMISSION SHARING.--In accordance with the provisions of s. 626.753, a dealer or recreational vehicle broker, as defined in this section, who is not a licensed insurance agent may not share in the commission on the sale of insurance coverage on the types of recreational vehicles defined in s. 320.01(1)(b) by the creation of a foreign partnership, corporation, or other entity which is controlled by a person or entity not licensed as an insurance agent.

Section 2. This act shall take effect October 1, 2000.