

By Senator Kirkpatrick

5-135-00

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A bill to be entitled
An act relating to the State University System;
amending s. 240.289, F.S.; authorizing
universities in the system to accept credit
cards and debit cards and to absorb the costs
of using such cards; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 240.289, Florida Statutes, is
amended to read:

240.289 Credit card, charge card, and debit card use
in university system; authority.--

(1) The several universities in the State University
System are authorized, pursuant to s. 215.322, to enter into
agreements and accept credit card, charge card, or debit card
payments as compensation for goods, services, tuition, and
fees in accordance with rules established by the Board of
Regents.

(2) In addition, the several universities are also
authorized to accept credit cards and debit cards for the
payment of tuition and fees without the imposition of a
convenience fee for such card services. The costs incurred by
the several universities in accepting credit cards and debit
cards may be absorbed by the universities as a cost of doing
business. The universities may use any source of
nonappropriated funds to cover the costs of accepting such
cards. Universities also may negotiate credit card contracts
and debit card contracts with financial institutions whereby a
compensating balance may be placed on deposit with the

1 financial institutions to cover the costs of accepting credit
2 cards and debit cards. The several universities may accept
3 credit card or debit card payments at any location where
4 compensation is received for goods, services, tuition, or
5 fees, whether the payor makes payment in person or by
6 electronic means.

7 Section 2. This act shall take effect July 1, 2000.

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10 SENATE SUMMARY

11 Authorizes universities in the State University System to
12 accept credit cards and debit cards for tuition and fees
13 and to absorb the costs of accepting such cards.
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