

By Senator Saunders

25-407-00

1                                   A bill to be entitled  
2           An act relating to pari-mutuel wagering;  
3           amending s. 550.2633, F.S.; providing for  
4           distribution of abandoned interest in or  
5           contributions to pari-mutuel pools from live  
6           jai alai games; amending s. 550.475, F.S.;  
7           providing for leasing of jai alai facilities;  
8           providing an effective date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12           Section 1. Section 550.2633, Florida Statutes, is  
13   amended to read:

14           550.2633   Horseracing and jai alai; distribution of  
15   abandoned interest in or contributions to pari-mutuel pools.--

16           (1) Except as provided in subsection (3), all moneys  
17   or other property represented by any unclaimed, uncashed, or  
18   abandoned pari-mutuel ticket which has remained in the custody  
19   of or under the control of any horseracing permitholder  
20   authorized to conduct pari-mutuel pools in this state for a  
21   period of 1 year after the date the pari-mutuel ticket was  
22   issued, when the rightful owner or owners thereof have made no  
23   claim or demand for such money or other property within that  
24   period, is hereby declared to have escheated to or to escheat  
25   to, and to have become the property of, the state.

26           (2) All moneys or other property which has escheated  
27   to and become the property of the state as provided herein and  
28   which is held by a permitholder authorized to conduct  
29   pari-mutuel pools in this state shall be paid annually by the  
30   permitholder to the recipient designated in this subsection  
31   within 60 days after the close of the race meeting of the

1 | permitholder. Section 550.1645 notwithstanding, such moneys  
2 | shall be paid by the permitholder as follows:

3 |       (a) Funds from any harness horse races shall be paid  
4 | to the Florida Standardbred Breeders and Owners Association  
5 | and shall be used for the payment of breeders' awards,  
6 | stallion awards, stallion stakes, additional purses, and  
7 | prizes for, and for the general promotion of owning and  
8 | breeding of, Florida-bred standardbred horses, as provided for  
9 | in s. 550.2625.

10 |       (b) Except as provided in paragraphs (c) and (d),  
11 | funds from quarter horse races shall be paid to the Florida  
12 | Quarter Horse Breeders and Owners Association and shall be  
13 | allocated solely for supplementing and augmenting purses and  
14 | prizes and for the general promotion of owning and breeding of  
15 | racing quarter horses in this state, as provided for in s.  
16 | 550.2625.

17 |       (c) Funds for Appaloosa races conducted under a  
18 | quarter horse racing permit shall be deposited into the  
19 | Florida Quarter Horse Racing Promotion Trust Fund in a special  
20 | account to be known as the "Florida Appaloosa Racing Promotion  
21 | Fund" and shall be used for the payment of breeders' awards  
22 | and stallion awards as provided for in s. 570.381.

23 |       (d) Funds for Arabian horse races conducted under a  
24 | quarter horse racing permit shall be deposited into the  
25 | Florida Quarter Horse Racing Promotion Trust Fund in a special  
26 | account to be known as the "Florida Arabian Horse Racing  
27 | Promotion Fund" and shall be used for the payment of breeders'  
28 | awards and stallion awards as provided for in s. 570.382.

29 |       (e) Funds from any live jai alai games shall be paid  
30 | to the National Association of Jai Alai Frontons, to be used  
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1 for the general promotion of the sport of jai alai in the  
2 state, including amateur jai alai youth programs.

3 (3) Notwithstanding any other provision of law, all  
4 moneys described in s. 550.263(2)(a), Florida Statutes 1991,  
5 which escheated to the state under s. 550.263(1), Florida  
6 Statutes 1991, during the period beginning October 1, 1992,  
7 and ending on December 16, 1992, shall be paid as provided in  
8 paragraph (2)(a).

9 (4) Notwithstanding any other provision of law, all  
10 moneys described in s. 550.263(3), Florida Statutes 1991,  
11 which escheated to the state under s. 550.263(1), Florida  
12 Statutes 1991, during the period beginning August 24, 1992,  
13 and ending on December 16, 1992, shall be paid as provided in  
14 subsection (5).

15 (5) Uncashed tickets and breaks on live racing  
16 conducted by thoroughbred permitholders shall be retained by  
17 the permitholder conducting the live race.

18 Section 2. Section 550.475, Florida Statutes, is  
19 amended to read:

20 550.475 Lease of pari-mutuel facilities by pari-mutuel  
21 permitholders.--Holders of valid pari-mutuel permits for the  
22 conduct of any jai alai games, dogracing, or thoroughbred and  
23 standardbred horse racing in this state are ~~shall be~~ entitled  
24 to lease any and all of their facilities to any other holder  
25 of a same class valid pari-mutuel permit for jai alai games,  
26 dogracing, or thoroughbred or standardbred horse racing, when  
27 located within a 35-mile radius of each other; and such lessee  
28 is ~~shall be~~ entitled to a permit and license to operate its  
29 race meet at the leased premises.

30 Section 3. This act shall take effect upon becoming a  
31 law.

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SENATE SUMMARY

Provides for the use of funds from unclaimed, uncashed, or abandoned jai alai pari-mutuel tickets. Authorizes jai alai permitholders to lease their facilities to other permitholders.