A bill to be entitled 1 2 An act relating to airport funding; amending s. 3 332.007, F.S.; providing for extension of the reimbursement period for general aviation 4 5 airports when the Department of Transportation funds project costs under certain 6 7 circumstances; providing an effective date. 8 9 Be It Enacted by the Legislature of the State of Florida: 10 11 Section 1. Paragraph (a) of subsection (6) of section 12 332.007, Florida Statutes, is amended to read: 13 332.007 Administration and financing of aviation and 14 airport programs and projects; state plan .--15 (6) Subject to the availability of appropriated funds, 16 the department may participate in the capital cost of eligible public airport and aviation development projects in accordance 17 with the following rates, unless otherwise provided in the 18 19 General Appropriations Act or the substantive bill 20 implementing the General Appropriations Act: 21 (a) The department may fund up to 50 percent of the 22 portion of eligible project costs which are not funded by the Federal Government, except that the department may initially 23 fund up to 75 percent of the cost of land acquisition for a 24 new airport or for the expansion of an existing airport which 25 26 is owned and operated by a municipality, a county, or an 27 authority, and shall be reimbursed to the normal statutory

project share when federal funds become available or within 10

years after the date of acquisition, whichever is earlier;

however, the reimbursement period for general aviation

28

29

30

and a municipality, county, or authority. Due to federal budgeting constraints, the department may also initially fund the federal portion of eligible project costs subject to: The department receiving adequate assurance from the Federal Government or local sponsor that this amount will be reimbursed to the department; and The department having adequate funds in the work program to fund the project. Such projects must be contained in the Federal Government's Airport Capital Improvement Program, and the Federal Government must fund, or have funded, the first year of the project. Section 2. This act shall take effect upon becoming a law. HOUSE SUMMARY Revises a provision of law governing the state plan for airport projects to authorize the extension of the reimbursement period for general aviation airports by mutual agreement of the Department Of Transportation and a municipality, county, or authority when the department funds project costs.