HOUSE AMENDMENT

Bill No. HB 1157

Amendment No. 01 (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 11 The Committee on Banking offered the following: 12 13 Amendment (with title amendment) 14 On page 2, line 25, through page 3, line 8, remove from the bill: all of said lines, 15 16 17 and insert in lieu thereof: (c) In all other cases, by filing under the Florida 18 19 Secured Transaction Registry in the office of the Department 20 of State. (5) Notwithstanding the preceding subsections, and 21 22 subject to s. 679.302(3), the proper place to file in order to perfect a security interest in collateral, including fixtures, 23 24 of a transmitting utility is under the Florida Secured 25 Transaction Registry the office of the Department of State. Section 3. Section 679.4015, Florida Statutes, is 26 27 created to read: 28 679.4015 Florida Secured Transaction Registry .--29 The "Florida Secured Transaction Registry means (1) 30 that centralized data base in which Financing Statements under the Uniform Commercial Code are filed and retrieved. 31 1 File original & 9 copies hfs0003 03/28/01 04:05 pm 01157-ba -554823

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01157-ba -554823

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The Department of State shall perform the 1 (2) 2 administrative and operational functions as filing officer and 3 filing office for the Florida Secured Transaction Registry 4 until October 1, 2001 at which time the department shall cease 5 serving as the designated filing officer and filing office for the Florida Secured Transaction Registry and as may otherwise 6 7 be specified in this chapter. 8 The Department of State shall immediately develop (3) 9 10 11 ========= T I T L E A M E N D M E N T ========= 12 And the title is amended as follows: 13 On page 1, lines 6 through 13, 14 remove from the title of the bill: all of said lines, 15 16 and insert in lieu thereof: 17 679.4015, F.S.; providing a definition for the Florida Secured Transaction Registry; requiring 18 the Department of State to cease operating as 19 20 designated filing officer and filing office for certain purposes; providing duties and 21 responsibilities of the Department of State 22 23 relating to maintaining the registry; providing 24 criteria for the registry; 25 26 27 28 29 30 31 2

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