

Amendment No. 02 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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4		.	

ORIGINAL STAMP BELOW

11 The Committee on Fiscal Policy & Resources offered the
12 following:

14 **Amendment**

15 On page 5, line 20, of the bill

17 after the period insert:

18 The lease, license, or operating agreement between the county
19 and the private for-profit entity must specify that in the
20 event of a relocation or sale of the professional sports
21 franchise or a portion thereof, that portion of the proceeds
22 of the sale which are attributable to an increase in value
23 because of the Brownfield redevelopment economic incentive, as
24 determined by an independent appraiser, shall be remitted to
25 the state. The independent appraiser shall be jointly
26 selected by the Governor and the for-profit entity.