



Bill No. CS for SB 1210

Amendment No.      Barcode 740410

1 coverage under which the increase in claim costs over the  
2 lifetime of the contract due to advancing age or duration is  
3 prefunded in the premium.

4 (f) An insurer that files changes in rates, rating  
5 manuals or rating schedules, with the department, for  
6 individual health policies as described in s.  
7 627.6561(5)(a)2., but excluding Medicare supplement policies,  
8 according to this paragraph may begin providing required  
9 notice to policyholders upon filing provided the insurer  
10 certifies that it has met the requirements of subparagraphs 1.  
11 through 3. of this paragraph. Filings submitted pursuant to  
12 this paragraph shall contain the same information and  
13 demonstrations and shall meet the same requirements as rate  
14 filings submitted for approval under this section, including  
15 the requirements of s. 627.411, except as indicated in this  
16 paragraph.

17 1. The insurer has complied with annual rate filing  
18 requirements then in effect pursuant to subsection (7) since  
19 the effective date of this paragraph or for the previous 2  
20 years, whichever is less and has filed and implemented  
21 actuarially justifiable rate adjustments at least annually  
22 during this period. Nothing in this section shall be construed  
23 to prevent an insurer from filing rate adjustments more often  
24 than annually.

25 2. The insurer has pooled experience for applicable  
26 individual health policy forms in accordance with the  
27 requirements of subparagraph (6)(e)3.

28 3. Rates for the policy form are anticipated to meet a  
29 minimum loss ratio of 65 percent over the expected life of the  
30 form.

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1 As used in this paragraph, the term "rating characteristics"  
2 means demographic characteristics of individuals, including,  
3 but not limited to, age, gender, occupation, geographic area  
4 factors, benefit design, smoking status, and health status at  
5 issue.

6 (g) Subsequent to filing a change of rates for an  
7 individual health policy pursuant to paragraph (f), an insurer  
8 may be required to furnish additional information to  
9 demonstrate compliance with this section. If the department  
10 finds that the adjusted rates are not reasonable in relation  
11 to premiums charged pursuant to the standards of this section,  
12 the department may order appropriate corrective action.

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 1, line 6, after the semicolon,

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19 insert:

20 revising requirements for filing and approval  
21 of individual health insurance rates;

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