

By Representative Hart

1                                   A bill to be entitled  
2           An act relating to trust funds; creating the  
3           Welfare Transition Trust Fund within the Agency  
4           for Workforce Innovation; providing for sources  
5           of moneys and purposes; providing for annual  
6           carryforward of funds; providing for future  
7           review and termination or re-creation of the  
8           trust fund; providing an effective date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12           Section 1. Welfare Transition Trust Fund.--

13           (1) The Welfare Transition Trust Fund is created in  
14 the State Treasury, to be administered by the Agency for  
15 Workforce Innovation. Funds shall be credited to the trust  
16 fund to be used for the purposes of the welfare transition  
17 program set forth in ss. 445.017-445.032, Florida Statutes.

18           (2) The intent of the Welfare Transition Trust Fund is  
19 to support the welfare transition program, including diversion  
20 services, employment and related services, transition  
21 services, and support services.

22           (3) Funds budgeted for the welfare transition program  
23 may be appropriated to the Welfare Transition Trust Fund for  
24 implementation of welfare transition services. Additional  
25 funds may be placed in the Welfare Transition Trust Fund,  
26 including incentive funds earned by the state for purposes of  
27 this section.

28           (4) All funds transferred to and retained in the trust  
29 fund shall be invested pursuant to s. 18.125, Florida  
30 Statutes. Any interest accruing to the trust fund shall be for  
31 the benefit of the welfare transition program. Notwithstanding

1 s. 216.301, Florida Statutes, and pursuant to s. 216.351,  
2 Florida Statutes, any undisbursed balance remaining in the  
3 trust fund and interest accruing to the trust fund not  
4 distributed at the end of the fiscal year shall remain in the  
5 trust fund and shall increase the total funds available to  
6 implement the welfare transition program.  
7 (5) Pursuant to the provisions of s. 19(f)(2), Art.  
8 III of the State Constitution, the Welfare Transition Trust  
9 Fund shall, unless terminated sooner, be terminated on July  
10 1,2005. Prior to its scheduled termination, the trust fund  
11 shall be reviewed as provided in s. 215.3206(1) and (2),  
12 Florida Statutes.

13 Section 2. This act shall take effect July 1, 2001.

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HOUSE SUMMARY

Creates the Welfare Transition Trust Fund to be administered by the Agency for Workforce Innovation, and provides for its sources and purposes. Provides for annual carryforward of balances remaining at the end of any fiscal year. Provides for future review and termination or re-creation of the trust fund.