

798-109AX-22

Bill No. CS/HB 1253

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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4		.	

ORIGINAL STAMP BELOW

Representative(s) Wishner offered the following:

Amendment (with title amendment)

On page 11, between lines 6 and 7,

insert:

Section 3. (1) The Department of Insurance is directed, in consultation with the Pollution Liability Council, to study the availability and cost of pollution liability insurance which covers sudden and accidental events.

(2) The Pollution Liability Council is hereby created and allocated \$50,000 from the Insurance Commissioner's Regulatory Trust Fund. The council shall consist of seven members, appointed as follows:

(a) Three members shall be named by the Insurance Commissioner, at least one of whom shall be from and represent the Florida Insurance Council and be a member in good standing of the American Academy of Actuaries and not an employee of the department.

(b) Two members shall be appointed by the Governor, at least one of whom shall be a representative of Florida

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1 business.

2 (c) One member appointed by the President of the
3 Senate who shall be from and represent the Alliance of
4 American Insurers.

5 (d) One member appointed by the Speaker of the House
6 of Representatives who shall be from and represent the
7 American Insurance Association.

8 (3) The council shall hold its organizational meeting
9 on July 2, 2001, in Tallahassee and shall submit its report to
10 the Department of Insurance, the President of the Senate, and
11 Speaker of the House of Representatives no later than January
12 14, 2002.

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 2, line 1 after the semicolon,

18

19 insert:

20 directing the Department of Insurance to study
21 the availability and cost of pollution
22 insurance; creating the Pollution Liability
23 Council; providing for funding and membership;
24 providing for meetings; requiring a report;

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