

Bill No. CS for SB 1260

Amendment No. Barcode 345688

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator King moved the following amendment:

Senate Amendment

On page 20, line 22, through
page 21, line 8, delete those lines

and insert:

(d) A one-bank holding company bank may make loans on its own one-bank holding company stock. For capital stock that is listed and traded on a recognized exchange, the stock may not be valued at more than 70 percent of its current market value, and for capital stock that is not listed and traded on a recognized exchange, the stock may not be valued at more than 70 percent of its current book value.

(e)~~(d)~~ Loans based upon the security of real estate mortgages shall be documented as first liens, except that liens other than first liens may be taken:

1. To protect a loan previously made in good faith;
2. To further secure a loan otherwise amply and entirely secured;
3. As additional security for Federal Housing

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1 Administration Title 1 loans or loans made with participation
2 or guaranty by the Small Business Administration;

3 4. To secure a loan not in excess of 15 percent of the
4 capital accounts of the bank; or

5 5. As provided by rules of the department.

6 (f)~~(e)~~ In computing the total liabilities of any
7 person, there shall be included all loans endorsed or
8 guaranteed as to repayment by such person and by any related
9 interest of such person.

10 (g)~~(f)~~ All loan documentation shall be written in the

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