

Bill No. CS for SB 1260

Amendment No.      Barcode 401664

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator King moved the following amendment:

**Senate Amendment (with title amendment)**

On page 21, between lines 12 and 13,

insert:

Section 19. Paragraph (b) of subsection (3) of section 655.82, Florida Statutes, is amended to read:

655.82 Pay-on-death accounts.--

(3) In an account with a pay-on-death designation:

(b) On the death of the sole party or the last survivor of two or more parties, sums on deposit belong to the surviving beneficiary or beneficiaries. If two or more beneficiaries survive, sums on deposit belong to them in equal and undivided shares, and, unless otherwise provided in a depository agreement written between December 31, 1994, and July 1, 2001, there is no right of survivorship in the event of death of a beneficiary thereafter. If no beneficiary survives, sums on deposit belong to the estate of the last surviving party.

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1 (Redesignate subsequent sections.)

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 2, line 15, following the semicolon

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8 insert:

9 amending s. 655.82, F.S.; prescribing

10 survivorship rights among beneficiaries of

11 pay-on-death accounts;

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