

705-149AX-32-2

Bill No. CS for SB 1260, 1st Eng.

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Green offered the following:

Amendment (with title amendment)

On page 3, between lines 15 and 16,

insert:

Section 3. Paragraph (b) of subsection (2) of section 655.059, Florida Statutes, is amended to read:

655.059 Access to books and records; confidentiality; penalty for disclosure.--

(2)

(b) The books and records pertaining to the deposit accounts and loans of depositors, borrowers, members, and stockholders of any financial institution shall be kept confidential by the financial institution and its directors, officers, and employees and shall not be released except upon express authorization of the account holder as to her or his own accounts, loans, or voting rights. However, information relating to any loan made by a financial institution may be released without the borrower's authorization in a manner prescribed by the board of directors for the purpose of

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1 meeting the needs of commerce and for fair and accurate credit
2 information. Information may also be released, without the
3 authorization of a member or depositor but in a manner
4 prescribed by the board of directors, to verify or corroborate
5 the existence or amount of a customer's or member's account
6 when such information is reasonably provided to meet the needs
7 of commerce and to ensure accurate credit information. In
8 addition, a financial institution and its subsidiaries, and
9 any holding company of the financial institution or subsidiary
10 of such holding company, may furnish to one another
11 information relating to their customers or members, subject to
12 the requirement that each corporation receiving information
13 that is confidential maintain the confidentiality of such
14 information and not provide or disclose such information to
15 any unaffiliated person or entity. Notwithstanding this
16 paragraph, nothing in this subsection shall prohibit a
17 financial institution from making a disclosure that is
18 permitted in accordance with Public Law 106-102(1999), as set
19 forth in 15 U.S.C.A., s. 6802, as amended.

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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 9, after the semicolon,

insert:

amending s. 655.059, F.S.; authorizing certain
disclosures permitted by certain federal law;