

STORAGE NAME: h1273.gga.doc
DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1273
RELATING TO: Re-creating the Land Acquisition Trust Fund
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and others
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
(2)
(3)
(4)
(5)

I. SUMMARY:

This legislation re-creates the Land Acquisition Trust Fund, Flair #77-2-423, without modification, effective November 4, 2004. The Land Acquisition Trust Fund is administered by the Fish and Wildlife Conservation Commission. This fund was last re-created effective November 4, 2000, by Chapter 97-130, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 375.041, F.S., creates the trust fund.

Section 372.074, F.S., provides purpose and revenue sources.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Land Acquisition Trust Fund provides funds for the purchase of lands for public hunting, fishing, and other outdoor recreation. It would also provide funding for the lease, management, and protection of these lands.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the Land Acquisition Trust Fund are derived from the development of regional impact wildlife mitigation contributions and interest earnings.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Haydee Perdomo

Lynn Dixon

Juliette Noble